



## ECTOR COUNTY HOSPITAL DISTRICT

(MEDICAL CENTER HOSPITAL) ODESSA, TEXAS  
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 6 MONTHS ENDING 03.31.20

ANNUALIZED NET REVENUE:	\$379,196
YTD NET REVENUE:	\$189,598

### EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ (3,549)	-1.87%
(CARES Grant)	\$ 0	0.00%
EBDIT w/o CARES	\$ (3,549)	-1.87%

### CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 60,658	54.43
(CMS Advance)	\$ (7,945)	-7.13
Net Cash	\$ 52,713	47.30
(CARES)	\$ 0	0.00
Total Cash-CMS-CARES	\$ 52,713	47.30

### LEVERAGE

Debt	YTD	As % of Revenue
Change in Current Liabilities to Third Party Payors Assumed to be an Advance	\$ 7,945	2.1%
LT Debt, Less Current Installments	\$ 39,741	10.5%
Other Non Current Liabilities	\$ 87,700	23.1%
Total Leverage	\$ 135,386	35.7%

CHANGES WORTHY OF NOTE INCOME STATEMENT:	CHANGE YTD:YTD	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE FY19: ESTIMATED FY20
NET REVENUE	\$ (5,890)	\$ 195,488	\$ 189,598	\$ 306,392	\$ 379,196	\$ 72,804
OPERATING INCOME	\$ (14,223)	\$ (50)	\$ (14,273)	\$ (95,529)		
OPERATING EXPENSES	\$ 8,332	\$ 195,538	\$ 203,870	\$ 402,321		
EBDIT	\$ (14,530)	\$ 10,981	\$ (3,549)	\$ (73,786)		
EBDIT MARGIN	-7.49%	5.62%	-1.87%	-24.08%		

CHANGES WORTHY OF NOTE BALANCE SHEET:	CHANGE FY19:YTD20	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 7,389	\$ 21,735	\$ 29,124
SHORT TERM INVESTMENTS	\$ (12,790)	\$ 44,279	\$ 31,489
TOTAL CASH	\$ (5,385)	\$ 66,043	\$ 60,658
DCOH	-8.56	62.99	54.43
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 7,945	\$ 822	\$ 8,767
CMS ADVANCE ASSUMED FROM CHANGE IN DUE TO THIRD PARTY PAYORS	\$ (7,945)		
TOTAL CURRENT LIABILITIES	\$ 10,507	\$ 58,648	\$ 69,155
TOTAL LIABILITIES	\$ 13,762	\$ 182,834	\$ 196,596

Additional Notes:

For YTD 2019 & YTD 2020, Line Item 'Operating Costs' was used for Operating Expenses above, this based on line item 'Operating Expenses' not including Depreciation & Amortization in the YTD Financials. Operating Expenses for FY 2019 of \$402,321 is the total of line item 'Operating Expenses' of \$399,267 plus Interest of \$3,054 which they recorded as a non-operating expense.

YTD is 03.31.20, thus, it is not known if or how much aid was received related to COVID-19. However, based on the increase in Current Liabilities line Item Due to Third-Party Payors it does appear as though they received an advance of some kind and as such was accounted for under CMS Advance.

Other Items To Note:

- \$300MM in Deferred Depreciation and Amortization, accounted for as a deduction against Current Assets on the Balance Sheet.
- Pension Liability fluctuates significantly year to year - Page 4 FY 2019 Financials.
- Intangible Assets/Goodwill on YTD Financials decreased by approx \$67MM



# EBDIT

## ECTOR COUNTY HOSPITAL DISTRICT

(\$ in Thousands)

### YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 6 MONTHS ENDING 03.31.20

ANNUALIZED NET REVENUE:	\$379,196
YTD NET REVENUE:	\$189,598

### EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (14,273)	
Plus Interest	\$ 1,490	
Plus Depreciation	\$ 9,234	
<b>Total EBDIT</b>	<b>\$ (3,549)</b>	<b>-1.87%</b>

### CARES GRANT

CARES GRANT	YTD
CARES Grant 1	
CARES Grant 2	
<b>Total CARES Funding</b>	<b>\$ 0</b>

### EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ (3,549)	-1.87%
(CARES)	\$ 0	0.00%
<b>Total EBDIT w/o CARES</b>	<b>\$ (3,549)</b>	<b>-1.87%</b>



## APPENDIX

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ECTOR COUNTY HOSPITAL DISTRICT

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 03.31.20

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LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/EP337729](https://emma.msrb.org/issueview/details/EP337729)

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QTR & YTD INCOME STATEMENT FOR THE 6 MONTHS ENDING 03.31.20

[HTTPS://EMMA.MSRB.ORG/SS1383845-SS1077310-SS1484842.PDF](https://emma.msrb.org/ss1383845-ss1077310-ss1484842.pdf)

QTR & YTD STATEMENT OF CASH FLOWS:

[HTTPS://EMMA.MSRB.ORG/SS1383845-SS1077310-SS1484843.PDF](https://emma.msrb.org/ss1383845-ss1077310-ss1484843.pdf)

QTR & YTD BALANCE SHEET:

[HTTPS://EMMA.MSRB.ORG/SS1383845-SS1077310-SS1484846.PDF](https://emma.msrb.org/ss1383845-ss1077310-ss1484846.pdf)

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2019 AUDITED FINANCIALS FOR THE YEAR ENDING 09.30.19

[HTTPS://EMMA.MSRB.ORG/ER1323949-ER1031810-ER1438940.PDF](https://emma.msrb.org/er1323949-er1031810-er1438940.pdf)