



## CATHOLIC MEDICAL CENTER

MANCHESTER, NEW HAMPSHIRE  
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 9 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$439,720
YTD NET REVENUE:	\$329,790

### EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ (23,456)	-7.11%
(CARES Grant)	\$ (8,100)	-2.46%
<b>EBDIT w/o CARES</b>	<b>\$ (31,556)</b>	<b>-9.57%</b>

### CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 206,160	158.29
(CMS Advance)	\$ (59,965)	-46.04
Net Cash	\$ 146,195	112.25
(CARES)	\$ (8,100)	-6.22
<b>Total Cash-CMS-CARES</b>	<b>\$ 138,095</b>	<b>106.03</b>

### LEVERAGE

Debt	YTD	As % of Revenue
CMS Advance - See Notes	\$ 59,965	13.6%
LT Debt, Less Current Installments	\$ 125,302	28.5%
Other Non Current Liabilities	\$ 173,074	39.4%
<b>Total Leverage</b>	<b>\$ 358,341</b>	<b>81.5%</b>

CHANGES WORTHY OF NOTE INCOME STATEMENT:	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NET REVENUE	\$ (37,249)	\$ 367,039	\$ 329,790	\$ 488,289	\$ 439,720	\$ (48,569)
OTHER OPERATING REVENUE	\$ 6,495	\$ 17,008	\$ 23,503			
CARES GRANT TO USE:	\$ (8,100)					
OPERATING EXPENSES	\$ (3,981)	\$ 372,585	\$ 368,604	\$ 496,275		
OPERATING INCOME	\$ (33,267)	\$ (5,546)	\$ (38,813)	\$ (7,985)		
EBDIT	\$ (33,996)	\$ 10,540	\$ (23,456)	\$ 13,141		
EBDIT MARGIN	-9.98%	2.87%	-7.11%	2.69%		

CHANGES WORTHY OF NOTE BALANCE SHEET:	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 43,059	\$ 73,238	\$ 116,297
SHORT TERM INVESTMENTS	\$ (4,611)	\$ 19,046	\$ 14,435
FIXED INCOME	\$ 4,314	\$ 38,161	\$ 42,475
MARKETABLE EQUITY SECURITIES	\$ (1,972)	\$ 44,292	\$ 42,320
PRIVATE INVESTMENT FUNDS (NAV - SEE NOTES)	\$ (1,167)	\$ 51,796	\$ 50,629
PLEDGE RECEIVABLE	\$ 4,942	\$ 758	\$ 5,700
LESS PENSION AND INSURANCE OBLIGATIONS	\$ (575)	\$ (18,833)	\$ (19,408)
LESS DONOR RESTRICTED INVESTMENTS	\$ (13,027)	\$ (19,030)	\$ (32,057)
LESS HELD BY TRUSTEE UNDER REVENUE BOND AGREEMENT	\$ 4,614	\$ (18,833)	\$ (14,231)
<b>TOTAL CASH</b>	<b>\$ 35,577</b>	<b>\$ 170,583</b>	<b>\$ 206,160</b>
<b>DAYS CASH ON HAND</b>	<b>28.40</b>	<b>129.88</b>	<b>158.29</b>
ACCOUNTS PAYABLE & ACCRUES EXPENSES	\$ 5,860	\$ 38,986	\$ 44,846
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 54,105	\$ 11,456	\$ 65,561
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 61,703</b>	<b>\$ 77,573</b>	<b>\$ 139,276</b>
CMS ADVANCE TO USE:	\$ (59,965)		
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ 3,418	\$ 121,884	\$ 125,302
ACCRUED PENSION LIABILITIES	\$ 1,023	\$ 172,051	\$ 173,074
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>\$ 4,441</b>	<b>\$ 293,935</b>	<b>\$ 298,376</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 66,144</b>	<b>\$ 371,508</b>	<b>\$ 437,652</b>

#### ADDITIONAL NOTES:

(\$ in Thousands, Unless Otherwise Noted)

CARES Grant of \$8.1MM (see above, highlighted in green) stated in the following press release from NH Congressman Chris Pappas: [Press Release](#) .

CMS Advance is an assumption based the sum of the increases in Accounts Payable/Accrued Expenses and Current Liabilities - Due to Third Parties, see above for cells highlighted in green.

ALL CASH FIGURES USED ABOVE ARE THOSE STATED ON PG 4 of [YTD 2020 Financials](#) for CMC System.



# EBDIT

## CATHOLIC MEDICAL CENTER

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 9 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$439,720
YTD NET REVENUE:	\$329,790

### EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (38,813)	
Plus Interest	\$ 3,298	
Plus Depreciation	\$ 12,059	
<b>Total EBDIT</b>	<b>\$ (23,456)</b>	<b>-7.11%</b>

### CARES GRANT

CARES GRANT	Notes	YTD
CARES Grant	See Notes on Pg 1 of this Summary	
<b>Total CARES Funding</b>		<b>\$ (8,100)</b>

### EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ (23,456)	-7.11%
(CARES)	\$ (8,100)	-2.46%
<b>Total EBDIT w/o CARES</b>	<b>\$ (31,556)</b>	<b>-9.57%</b>



# APPENDIX

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CATHOLIC MEDICAL CENTER

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LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 9 MONTHS ENDING 06.30.20

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LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/EP359449](https://emma.msrb.org/issueview/details/EP359449)

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QTR & YTD FINANCIALS FOR THE 9 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/SS1396852-SS1086483-SS1494733.PDF](https://emma.msrb.org/SS1396852-SS1086483-SS1494733.PDF)

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2019 AUDITED FINANCIALS FOR THE YEAR ENDING 09.30.19

[HTTPS://EMMA.MSRB.ORG/ER1314735-ER1023592-ER1430808.PDF](https://emma.msrb.org/ER1314735-ER1023592-ER1430808.PDF)