



MAINEGENERAL HEALTH & SUBSIDIARIES

PORTLAND, MAINE
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 12 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$575,072
YTD NET REVENUE:	\$575,072

EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 32,141	5.59%
(CARES Grant)	\$ (38,121)	-6.63%
EBDIT w/o CARES	\$ (5,980)	-1.04%

CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 180,838	117.27
(CMS Advance)	\$ (51,709)	-33.53
Net Cash	\$ 129,129	83.74
(CARES)	\$ (38,121)	-24.72
Total Cash-CMS-CARES	\$ 91,008	59.02

LEVERAGE

Debt	YTD	As % of Revenue
CMS Advance - See Notes	\$ 51,709	9.0%
LT Debt, Less Current Installments	\$ 282,437	49.1%
Other Non Current Liabilities	\$ 66,225	11.5%
Total Leverage	\$ 400,371	69.6%

CHANGES WORTHY OF NOTE INCOME STATEMENT:	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NET REVENUE	\$ 18,297	\$ 556,775	\$ 575,072	\$ 556,775	\$ 575,072	\$ 18,297
OTHER OPERATING REVENUE	\$ 38,121	\$ 44,000	\$ 82,121			
CARES GRANT ASSUMED BASED ON CHANGE IN OTHER OPERATING REVENUE	\$ (38,121)					
OPERATING INCOME	\$ (13,849)	\$ 4,198	\$ (9,651)	\$ 4,198		
OPERATING EXPENSES	\$ 32,146	\$ 552,577	\$ 584,723	\$ 552,577		
EBDIT	\$ (14,737)	\$ 46,878	\$ 32,141	\$ 46,878		
EBDIT MARGIN	-2.83%	8.42%	5.59%	8.42%		

CHANGES WORTHY OF NOTE BALANCE SHEET:	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ (1,829)	\$ 31,101	\$ 29,272
SHORT TERM INVESTMENTS	\$ (3,397)	\$ 5,185	\$ 1,788
ASSETS LIMITED TO USE - BOARD - FUNDED DEPRECIATION	\$ (910)	\$ 1,254	\$ 344
ASSETS LIMITED TO USE - BOARD -OTHER	\$ (687)	\$ 16,641	\$ 15,954
LONG TERM INVESTMENTS	\$ 55,763	\$ 77,717	\$ 133,480
TOTAL CASH	\$ 48,940	\$ 131,898	\$ 180,838
DAYS CASH ON HAND	26.44	90.83	117.27
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 51,709	\$ (9,399)	\$ 42,310
TOTAL CURRENT LIABILITIES	\$ 60,281	\$ 73,038	\$ 133,319
CMS ADVANCE ASSUMED FROM CHANGE IN DUE TO THIRD PARTY PAYORS	\$ (51,709)		
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ (6,429)	\$ 288,866	\$ 282,437
TOTAL NON CURRENT LIABILITIES	\$ (13,047)	\$ 361,709	\$ 348,662
OTHER NON CURRENT LIABILITIES	\$ (6,618)	\$ 72,843	\$ 66,225
TOTAL LIABILITIES	\$ 47,234	\$ 434,747	\$ 481,981

ADDITIONAL NOTES:

(\$ in Thousands, Unless Otherwise Noted)

CARES Grant and CMS Advance are both assumptions, see tables above for cells highlighted in green.

For YTD/FY 2020 figures used were from 'MGH Consolidated' on Pg 2 of 2020 Financials, NOT 'MGH Combined' which are on both Pg 1 and Pg 2.



EBDIT

MAINEGENERAL HEALTH & SUBSIDIARIES

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 12 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$575,072
YTD NET REVENUE:	\$575,072

EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (9,651)	
Plus Interest	\$ 19,940	
Plus Depreciation	\$ 21,852	
Total EBDIT	\$ 32,141	5.59%

CARES GRANT

CARES GRANT	Notes	YTD
CARES Grant	See Notes on Pg 1 of this Summary	
Total CARES Funding		\$ (38,121)

EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ 32,141	5.59%
(CARES)	\$ (38,121)	-6.63%
Total EBDIT w/o CARES	\$ (5,980)	-1.04%



APPENDIX

MAINEGENERAL HEALTH & SUBSIDIARIES

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 06.30.20

LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/EA342450](https://emma.msrb.org/issueview/details/EA342450)

QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/RE1378011-RE1069968-RE1480137.PDF](https://emma.msrb.org/RE1378011-RE1069968-RE1480137.PDF)

2019 AUDITED FINANCIALS FOR THE YEAR ENDING 06.30.19

[HTTPS://EMMA.MSRB.ORG/ES1313572-ES1026193-ES1428145.PDF](https://emma.msrb.org/ES1313572-ES1026193-ES1428145.PDF)