



BEEBE HEALTHCARE

LEWES, DELAWARE
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 12 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$450,574
YTD NET REVENUE:	\$450,574

EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 22,528	5.00%
(CARES Grant)	\$ (21,757)	-4.83%
EBDIT w/o CARES	\$ 771	0.17%

CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 250,112	212.89
(CMS Advance)	\$ (72,847)	-62.00
Net Cash	\$ 177,265	150.88
(CARES)	\$ (21,757)	-18.52
Total Cash-CMS-CARES	\$ 155,508	132.36

LEVERAGE

Debt	YTD	As % of Revenue
Change in Current Liabilities Due to Third Party Payors Assumed to be an Advance	\$ 72,847	16.2%
LT Debt, Less Current Installments	\$ 216,035	47.9%
Other Non Current Liabilities	\$ 109,633	24.3%
Total Leverage	\$ 398,515	88.4%

CHANGES WORTHY OF NOTE INCOME STATEMENT:

	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NPSR	\$ 0	\$ 0	\$ 0	\$ 0		
NET REVENUE	\$ 2,733	\$ 447,841	\$ 450,574	\$ 447,841	\$ 450,574	\$ 2,733
OTHER OPERATING REVENUE	\$ 21,757	\$ 5,546	\$ 27,303			
CARES GRANT ASSUMED BASED ON CHANGE IN OTHER OPERATING REVENUE	\$ (21,757)					
OPERATING INCOME	\$ (15,610)	\$ 15,700	\$ 90	\$ 15,700		
OPERATING EXPENSES	\$ 18,343	\$ 432,141	\$ 450,484	\$ 432,140		
EBDIT	\$ (14,813)	\$ 37,341	\$ 22,528	\$ 37,341		
EBDIT MARGIN	-3.34%	8.34%	5.00%	8.34%		

CHANGES WORTHY OF NOTE BALANCE SHEET:

	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 80,664	\$ 77,247	\$ 157,911
TOTAL CASH	\$ 83,158	\$ 166,954	\$ 250,112
DAYS CASH ON HAND	64.87	148.02	212.89
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 72,847	\$ 7,407	\$ 80,254
CMS ADVANCE ASSUMED FROM CHANGE IN DUE TO THIRD PARTY PAYORS	\$ (72,847)		
TOTAL CURRENT LIABILITIES	\$ 80,470	\$ 62,972	\$ 143,442
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ (3,466)	\$ 219,501	\$ 216,035
OTHER NON CURRENT LIABILITIES	\$ 34,295	\$ 75,338	\$ 109,633
TOTAL LIABILITIES	\$ 111,299	\$ 357,811	\$ 469,110

ADDITIONAL NOTES:

CARES Grant and CMS Advance are both assumptions, see tables above for cells highlighted in green.



EBDIT

BEEBE HEALTHCARE

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 12 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$450,574
YTD NET REVENUE:	\$450,574

EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ 90	
Plus Interest	\$ 779	
Plus Depreciation	\$ 21,659	
Total EBDIT	\$ 22,528	5.00%

CARES GRANT

CARES GRANT	YTD
CARES Grant Assumed - Change in Other Operating Revenue	\$ (21,757)
Total CARES Funding	\$ (21,757)

EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ 22,528	5.00%
(CARES)	\$ (21,757)	-4.83%
Total EBDIT w/o CARES	\$ 771	0.17%



APPENDIX

BEEBE HEALTHCARE

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 06.30.20

LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/ER387949](https://emma.msrb.org/issueview/details/ER387949)

QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/P11408800-P11094770-P11503593.PDF](https://emma.msrb.org/P11408800-P11094770-P11503593.PDF)

2019 AUDITED FINANCIALS FOR THE YEAR ENDING 06.30.19

[HTTPS://EMMA.MSRB.ORG/ER1277920-ER997214-ER1400396.PDF](https://emma.msrb.org/ER1277920-ER997214-ER1400396.PDF)