



## UNITYPOINT HEALTH

IOWA, ILLINOIS, WISCONSIN  
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 6 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$4,215,174
YTD NET REVENUE:	\$2,107,587

### EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 96,423	4.58%
(CARES Grant)	\$ (122,000)	-5.79%
EBDIT w/o CARES	\$ (25,577)	-1.21%

### CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 3,349,519	301.48
(CMS Advance)	\$ (360,513)	-32.45
Net Cash	\$ 2,989,006	269.03
(CARES)	\$ (122,000)	-10.98
Total Cash-CMS-CARES	\$ 2,867,006	258.05

### LEVERAGE

Debt	YTD	As % of Revenue
Change in Amount Due to Third Party Payors Assumed to be CMS Advance	\$ 360,513	8.6%
LT Debt, Less Current Installments	\$ 1,266,202	30.0%
Other Non Current Liabilities	\$ 582,446	13.8%
Total Leverage	\$ 2,209,161	43.9%

CHANGES WORTHY OF NOTE INCOME STATEMENT:	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NET REVENUE	\$ (150,267)	\$2,257,854	\$2,107,587	\$4,588,466	\$ 4,215,174	\$ (373,292)
OTHER OPERATING REVENUE	\$ 117,988	\$ 172,314	\$ 290,302			
CARES GRANT STATED ON PG 28 OF YTD FINANCIALS	\$ (122,000)					
DEPRECIATION & AMORTIZATION	\$ (22,538)	\$ 115,631	\$ 93,093	\$ 195,119		
OPERATING INCOME	\$ (62,509)	\$ 49,408	\$ (13,101)	\$ 100,450		
OPERATING EXPENSES	\$ (87,758)	\$2,208,446	\$2,120,688	\$4,488,016		
EBDIT	\$ (86,648)	\$ 183,071	\$ 96,423	\$ 330,676		
EBDIT MARGIN	-3.53%	8.11%	4.58%	7.21%		

CHANGES WORTHY OF NOTE BALANCE SHEET:	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 728,817	\$ 278,444	\$ 1,007,261
ASSETS LIMITED TO USE - BOARD	\$ (60,160)	\$ 1,311,258	\$ 1,251,098
LONG TERM INVESTMENTS	\$ (74,851)	\$ 1,102,503	\$ 1,027,652
TOTAL CASH	\$ 588,233	\$ 2,761,286	\$ 3,349,519
DAYS CASH ON HAND	66.71	234.78	301.48
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 360,513	\$ 57,252	\$ 417,765
CMS ADVANCE ASSUMED FROM CHANGE IN DUE TO THIRD PARTY PAYORS	\$ (360,513)		
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ 370,331	\$ 895,871	\$ 1,266,202
ASSUMED ISSUE OF DEBT DUE TO CHANGE IN LT DEBT	\$ 370,331		
TOTAL LIABILITIES	\$ 702,224	\$ 2,243,540	\$ 2,945,764

#### ADDITIONAL NOTES:

CARES Grant is stated on Pg 28 of YTD Financials  
CMS Advance is an assumption.  
See Tables Above For Green Cells

LT Debt - increase of \$370MM highlighted in yellow above.



# EBDIT

## UNITYPOINT HEALTH

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 6 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$4,215,174
YTD NET REVENUE:	\$2,107,587

### EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (13,101)	
Plus Interest	\$ 16,431	
Plus Depreciation	\$ 93,093	
<b>Total EBDIT</b>	<b>\$ 96,423</b>	<b>4.58%</b>

### CARES GRANT

CARES GRANT	Notes	YTD
CARES Grant	Stated PG 28 YTD Financials	
<b>Total CARES Funding</b>		<b>\$ (122,000)</b>

### EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ <b>96,423</b>	<b>4.58%</b>
(CARES)	\$ (122,000)	-5.79%
<b>Total EBDIT w/o CARES</b>	<b>\$ (25,577)</b>	<b>-1.21%</b>



# APPENDIX

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## UNITYPOINT HEALTH

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 06.30.20

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LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/ES362292](https://emma.msrb.org/issueview/details/ES362292)

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QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/P21401191-P21089510-P21498000.PDF](https://emma.msrb.org/P21401191-P21089510-P21498000.PDF)

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2019 AUDITED FINANCIALS FOR THE YEAR ENDING 12.31.19

[HTTPS://EMMA.MSRB.ORG/RE1335898-SS1069119-RE1447916.PDF](https://emma.msrb.org/RE1335898-SS1069119-RE1447916.PDF)