



WISE REGIONAL HEALTH SYSTEM

DECATUR, TEXAS
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 6 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$425,386
YTD NET REVENUE:	\$212,693

EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 9,324	4.38%
(CARES Grant)	\$ (34,600)	-16.27%
EBDIT w/o CARES	\$ (25,276)	-11.88%

CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 151,637	136.08
(CMS Advance)	\$ (24,265)	-21.77
Net Cash	\$ 127,372	114.30
(CARES)	\$ (34,600)	-31.05
Total Cash-CMS-CARES	\$ 92,772	83.25

LEVERAGE

Debt	YTD	As % of Revenue
Change in Current Liabilities Assumed to be an Advance	\$ 24,265	5.7%
LT Debt, Less Current Installments	\$ 114,443	26.9%
Other Non Current Liabilities	\$ 0	0.0%
Total Leverage	\$ 138,708	32.6%

INCREASE (DECREASE) CHANGES WORTHY OF NOTE:

	CHANGE	2019	2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 62,823	\$ 85,309	\$ 148,132
TOTAL CASH FY 2019 TO YTD 2020:	\$ 63,544	\$ 88,093	\$ 151,637
NET REVENUE YTD 2019 TO YTD 2020:	\$ (19,076)	\$ 231,769	\$ 212,693
EBDIT YTD 2019 TO YTD 2020:	\$ 2,429	\$ 6,895	\$ 9,324
CURRENT LIABILITIES FY 2019 TO YTD 2020:	\$ 24,265	\$ 80,723	\$ 104,988
LT DEBT, NET OF CURRENT INSTALLMENTS FY 2019 TO YTD 2020	\$ (904)	\$ 115,347	\$ 114,443

Additional Notes:

-CMS Advance of \$24,265 is an assumption based on an Increase in Current Liabilities of \$24,265 from \$80,723 to \$104,988.

-CARES Grant of \$34,600 is stated on Pg 11 of YTD Financials, and is assumed to be recorded somehow in Operating Revenues/Expenses as it is said on the same page to have effected EBDIT. Unclear exactly how it was recorded, however, it should be of note that the largest line item change is 'Nursing Facility Fees' - which went from \$44MM YTD2019 to \$73MM FY 2019 to \$24MM YTD 2020.



EBDIT

WISE REGIONAL HEALTH SYSTEM

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 6 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$425,386
YTD NET REVENUE:	\$212,693

EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (4,198)	
Plus Interest	\$ 3,046	
Plus Depreciation	\$ 10,476	
Total EBDIT	\$ 9,324	4.38%

CARES GRANT

CARES GRANT	YTD
CARES Grant	\$ (20,100)
Texas Waiver	\$ (14,500)
Total CARES Funding	\$ (34,600)

EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ 9,324	4.38%
(CARES)	\$ (34,600)	-16.27%
Total EBDIT w/o CARES	\$ (25,276)	-11.88%



APPENDIX

WISE REGIONAL HEALTH SYSTEM

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 06.30.20

LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/ER361815](https://emma.msrb.org/issueview/details/ER361815)

QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/RE1377688-RE1069742-RE1479898.PDF](https://emma.msrb.org/RE1377688-RE1069742-RE1479898.pdf)

2019 AUDITED FINANCIALS FOR THE YEAR ENDING 12.31.19

[HTTPS://EMMA.MSRB.ORG/SS1373165-SS1069527-SS1476346.PDF](https://emma.msrb.org/SS1373165-SS1069527-SS1476346.pdf)