



## ENGLEWOOD HEALTH

ENGLEWOOD, NEW JERSEY  
(\$ in Thousands)

### YTD FINANCIAL OVERVIEW FOR THE 12 MONTHS ENDING 12.31.19

ANNUALIZED NET REVENUE:	\$768,895
YTD NET REVENUE:	\$768,895

#### EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 88,152	11.46%
(CARES Grant)	\$ 0	0.00%
EBDIT w/o CARES	\$ 88,152	11.46%

#### CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 181,729	96.51
(CMS Advance)	\$ 0	0.00
Net Cash	\$ 181,729	96.51
(CARES)	\$ 0	0.00
Total Cash-CMS-CARES	\$ 181,729	96.51

#### LEVERAGE

Debt	YTD	As % of Revenue
CMS Advance - See Notes	\$ 0	0.0%
LT Debt, Less Current Installments	\$ 137,300	17.9%
Other Non Current Liabilities	\$ 65,095	8.5%
Total Leverage	\$ 202,395	26.3%

#### CHANGES WORTHY OF NOTE INCOME STATEMENT:

	CHANGE FY 2019 - FY 2018	FY 2018	FY 2019
NET REVENUE	\$ 103,020	\$ 665,875	\$ 768,895
OTHER OPERATING REVENUE	\$ 2,317	\$ 15,265	\$ 17,582
CARES GRANT N/A PRE 2020	\$ 0		
OPERATING EXPENSES	\$ 73,890	\$ 651,343	\$ 725,233
OPERATING INCOME	\$ 29,130	\$ 14,532	\$ 43,662
EBDIT	\$ 32,418	\$ 55,734	\$ 88,152
EBDIT MARGIN	3.09%	8.37%	11.46%

#### CHANGES WORTHY OF NOTE BALANCE SHEET:

	CHANGE FY 2019 - FY 2018	FY 2018	FY 2019
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 11,093	\$ 20,567	\$ 31,660
SHORT TERM INVESTMENTS	\$ 2,881	\$ 52,329	\$ 55,210
ASSETS LIMITED TO USE - LT	\$ 557	\$ 18,027	\$ 18,584
INTEREST IN NET ASSETS OF FOUNDATION	\$ 10,079	\$ 66,196	\$ 76,275
TOTAL CASH	\$ 24,610	\$ 157,119	\$ 181,729
DAYS CASH ON HAND	3.65	92.86	96.51
ACCOUNTS PAYABLE & ACCRUED EXPENSES	\$ 0	\$ 0	\$ 0
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 0	\$ 0	\$ 0
TOTAL CURRENT LIABILITIES	\$ 3,817	\$ 116,464	\$ 120,281
CMS ADVANCE N/A - PRE 2020	\$ 0		
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ (15,597)	\$ 152,897	\$ 137,300
ASSUMED ISSUE OF DEBT DUE TO CHANGE IN LT DEBT	\$ (15,597)		
ACCRUED PENSION LIABILITIES	\$ (1,257)	\$ 30,416	\$ 29,159
OTHER NON CURRENT LIABILITIES	\$ (7,556)	\$ 72,651	\$ 65,095
TOTAL NON CURRENT LIABILITIES	\$ (23,153)	\$ 225,548	\$ 202,395
TOTAL LIABILITIES	\$ (19,336)	\$ 342,012	\$ 322,676

#### ADDITIONAL NOTES:

(\$ in Thousands, Unless Otherwise Noted)

YTD 2020 FINANCIALS NOT AVAILABLE. THESE FIGURES ARE FOR FY 2019 ENDING 12.31.19 and FY 2018 FOR COMPARISON.

CARES Grant and CMS Advance are not applicable in FY 2019.

Pg 7 FY 2019 -

September 23, 2019 - Signed Definitive Agreement to merge with Hackensack Meridian, subject to regulatory approvals. NO MENTION OF ANY FURTHER PROGRESS AS OF 10.05.20. ENGLEWOOD AND HACKENSACK ARE RIGHT NEXT TO ONE ANOTHER GEOGRAPHICALLY.

Operating Income went from \$14.5MM in 2018 with \$665MM in Operating Revenue, to \$43.7MM in 2019 with \$768MM in Operating Revenue.

Operating Expenses 2018 to 2019 of note: Supplies and Other went up by \$50MM, and Salaries and Wages went up by \$20MM.

Pg 7 FY 2019 Financials

The Hospital recognizes its interest in the net assets of the Foundation. Contributions to net assets without donor restrictions from the Foundation are recorded in the consolidated statements of operations and changes in net assets as a component of other revenue. Changes in the Hospital's interest in the Foundation's net assets with donor restrictions are included in the accompanying consolidated statements of operations and changes in net assets.



# EBDIT

## ENGLEWOOD HEALTH

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 12 MONTHS ENDING 12.31.19

ANNUALIZED NET REVENUE:	\$768,895
YTD NET REVENUE:	\$768,895

### EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ 43,662	
Plus Interest	\$ 6,559	
Plus Depreciation	\$ 37,931	
<b>Total EBDIT</b>	<b>\$ 88,152</b>	<b>11.46%</b>

### CARES GRANT

CARES GRANT	Notes	YTD
CARES Grant	See Notes on Pg 1 of this Summary	
<b>Total CARES Funding</b>		<b>\$ 0</b>

### EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ <b>88,152</b>	<b>11.46%</b>
(CARES)	\$ 0	0.00%
<b>Total EBDIT w/o CARES</b>	<b>\$ 88,152</b>	<b>11.46%</b>



# APPENDIX

---

ENGLEWOOD HEALTH

---

---

LINK TO EMMA CONTINUING DISCLOSURE PAGE

N/A

---

QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 12.31.19

N/A

---

2019 AUDITED FINANCIALS FOR THE YEAR ENDING 12.31.19

[HTTPS://WWW.ENGLEWOODHEALTH.ORG/WP-CONTENT/UPLOADS/2020/04/CONSOLIDATED\\_FINANCIAL\\_STATEMENTS\\_2018-2019.PDF](https://www.EnglewoodHealth.org/wp-content/uploads/2020/04/consolidated_financial_statements_2018-2019.pdf)