



## YAMIKA VALLEY MEMORIAL HOSPITAL ASSOCIATION

VIRGINIA MASON MEMORIAL, YAMIKA, WASHINGTON  
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 6 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$474,894
YTD NET REVENUE:	\$237,447

### EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 9,166	3.86%
(CARES Grant)	\$ (42,400)	-17.86%
<b>EBDIT w/o CARES</b>	<b>\$ (33,234)</b>	<b>-14.00%</b>

### CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 117,672	93.62
(CMS Advance)	\$ (9,800)	-7.80
Net Cash	\$ 107,872	85.82
(CARES)	\$ (42,400)	-33.73
<b>Total Cash-CMS-CARES</b>	<b>\$ 65,472</b>	<b>52.09</b>

### LEVERAGE

Debt	YTD	As % of Revenue
CMS Liability Stated Pg. 3 YTD Financials	\$ 9,800	2.1%
LT Debt, Less Current Installments	\$ 37,891	8.0%
Other Non Current Liabilities	\$ 43,280	9.1%
<b>Total Leverage</b>	<b>\$ 90,971</b>	<b>19.2%</b>

### CHANGES WORTHY OF NOTE INCOME STATEMENT:

	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NPSR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
NET REVENUE	\$ (8,253)	\$ 245,700	\$ 237,447	\$ 500,787	\$ 474,894	\$ (25,893)
OTHER OPERATING REVENUE	\$ 9,041	\$ 8,258	\$ 17,299			
CARES GRANT TOTAL:	\$ (42,400)					
DEPRECIATION & AMORTIZATION	\$ 506	\$ 10,032	\$ 10,538	\$ 21,074		
INTEREST	\$ 103	\$ 1,009	\$ 1,112	\$ 2,073		
OPERATING INCOME	\$ (1,821)	\$ (663)	\$ (2,484)	\$ 1,611		
OPERATING EXPENSES	\$ (6,432)	\$ 246,363	\$ 239,931	\$ 488,176		
EBDIT	\$ (1,212)	\$ 10,378	\$ 9,166	\$ 24,758		
EBDIT MARGIN	-0.36%	4.22%	3.86%	4.94%		

### CHANGES WORTHY OF NOTE BALANCE SHEET:

	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 30,339	\$ 24,075	\$ 54,414
ASSETS LIMITED TO USE - BOARD - CONSTRUCTION	\$ 3,590	\$ 56,772	\$ 60,362
ASSETS LIMITED TO USE - BOARD - RETIREMENT	\$ 301	\$ 2,595	\$ 2,896
TOTAL CASH	\$ 34,230	\$ 83,442	\$ 117,672
DAYS CASH ON HAND	28.41	65.20	93.62
OTHER PAYABLES	\$ 27,906	\$ 2,149	\$ 30,055
TOTAL CURRENT LIABILITIES	\$ 19,238	\$ 91,991	\$ 111,229
CMS ADVANCE STATED PG 3 YTD FINANCIALS	\$ (9,800)		
TOTAL LIABILITIES	\$ 16,439	\$ 175,961	\$ 192,400

Other Notes:

#### CARES Grant -

**\$9.2 MM** - CARES Act Provider Relief Fund recorded as Other Operating Revenue

**\$16.5 MM** CARES Act Provider Relief Fund Safety Net distribution - recorded as Deferred Revenue

Subsequent to quarter end, June 30, 2020, received:

**\$2.0MM** CARES - Rural Distribution

**\$14.7MM** - CARES High Impact Area Distribution Round 2

#### CMS Advance -

**\$9.8 MM** recorded as "Accounts payable, accrued salaries, wages and benefits, and other payables" in the Statement of Cash Flows. Pg 3 YTD 2020 Financials.

However, "Other Payables" went up approx \$28MM from FY 2019 \$2MM to YTD 2020 \$30MM.

\$2.4 MM in Deferred Employer Payroll Tax - Pg 3 YTD 2020 Financials



# EBDIT

YAMIKA VALLEY MEMORIAL HOSPITAL ASSOCIATION

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 6 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$474,894
YTD NET REVENUE:	\$237,447

## EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (2,484)	
Plus Interest	\$ 1,112	
Plus Depreciation	\$ 10,538	
<b>Total EBDIT</b>	<b>\$ 9,166</b>	<b>3.86%</b>

## CARES GRANT

CARES GRANT	YTD
CARES Act Provider Relief Fund	\$ 9,200
CARES Act Provider Relief Fund Safety Net	\$ 16,500
CARES Rural Distribution	\$ 2,000
CARES High Impact Distribution	\$ 14,700
<b>Total CARES Funding</b>	<b>\$ 42,400</b>

## EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ 9,166	3.86%
(CARES)	\$ 42,400	17.86%
<b>Total EBDIT w/o CARES</b>	<b>\$ 51,566</b>	<b>21.72%</b>



## APPENDIX

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YAMIKA VALLEY MEMORIAL HOSPITAL ASSOCIATION

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 06.30.20

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LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/ER377156](https://emma.msrb.org/issueview/details/ER377156)

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QTR & YTD FINANCIALS FOR THE 6 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/RE1377293-RE1069459-RE1479589.PDF](https://emma.msrb.org/RE1377293-RE1069459-RE1479589.PDF)

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2019 AUDITED FINANCIALS FOR THE YEAR ENDING 12.31.19

[HTTPS://EMMA.MSRB.ORG/SS1376519-SS1072014-SS1479030.PDF](https://emma.msrb.org/SS1376519-SS1072014-SS1479030.PDF)