



TRHEALTH

CINCINNATI, OHIO
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 12 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$1,930,624
YTD NET REVENUE:	\$1,930,624

EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 34,160	1.77%
(CARES Grant)	\$ (53,146)	-2.75%
EBDIT w/o CARES	\$ (18,986)	-0.98%

CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 818,002	155.79
(CMS Advance)	\$ (107,954)	-20.56
Net Cash	\$ 710,048	135.23
(CARES)	\$ (53,146)	-10.12
Total Cash-CMS-CARES	\$ 656,902	125.11

LEVERAGE

Debt	YTD	As % of Revenue
CMS Advance - See Notes	\$ 107,954	5.6%
LT Debt, Less Current Installments	\$ 638,864	33.1%
Other Non Current Liabilities	\$ 151,410	7.8%
Total Leverage	\$ 898,228	46.5%

CHANGES WORTHY OF NOTE INCOME STATEMENT:	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NET REVENUE	\$ 28,011	\$1,902,613	\$1,930,624	\$1,902,613	\$ 1,930,624	\$ 28,011
OTHER OPERATING REVENUE	\$ 53,146	\$ 127,099	\$ 180,245			
CARES GRANT ASSUMED BASED ON CHANGE IN OPERATING REVENUE	\$ (53,146)					
OPERATING EXPENSES	\$ 162,927	\$1,873,829	\$2,036,756	\$1,873,829		
OPERATING INCOME	\$ (134,916)	\$ 28,784	\$ (106,132)	\$ 28,784		
EBDIT	\$ (109,052)	\$ 143,212	\$ 34,160	\$ 143,212		
EBDIT MARGIN	-5.76%	7.53%	1.77%	7.53%		

CHANGES WORTHY OF NOTE BALANCE SHEET:	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 53,388	\$ 8,089	\$ 61,477
ASSETS LIMITED TO USE - BOARD	\$ (26,675)	\$ 746,475	\$ 719,800
LONG TERM INVESTMENTS	\$ 5,111	\$ 31,614	\$ 36,725
TOTAL CASH	\$ 31,824	\$ 786,178	\$ 818,002
DAYS CASH ON HAND	-5.33	161.12	155.79
COMPENSATION & BENEFITS	\$ 49,295	\$ 117,277	\$ 166,572
CURRENT LIABILITIES - DUE TO THIRD PARTY PAYORS	\$ 58,659	\$ 3,478	\$ 62,137
TOTAL CURRENT LIABILITIES	\$ 110,993	\$ 270,734	\$ 381,727
CMS ADVANCE ASSUMED BASED ON SUM OF CHANGES IN TWO GREEN CELLS ABOVE	\$ (107,954)		
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ 105,554	\$ 533,310	\$ 638,864
ASSUMED ISSUE OF DEBT DUE TO CHANGE IN LT DEBT	\$ 137,460		
OTHER NON CURRENT LIABILITIES	\$ 73,367	\$ 78,043	\$ 151,410
TOTAL NON CURRENT LIABILITIES	\$ 178,921	\$ 611,353	\$ 790,274
TOTAL LIABILITIES	\$ 289,914	\$ 882,087	\$1,172,001

ADDITIONAL NOTES:

(\$ in Thousands, Unless Otherwise Noted)

CARES Grant and CMS Advance are both assumptions, see tables above for cells highlighted in green.

Issued \$137.4MM in Debt - See Pg 1 YTD 2020 Financials

2020 Payor Mix Pg 3 YTD 2020 Financials - 47.6% Medicare, 19.8% Medicaid, 29% Commercial

Note to LT Debt on YTD 2020 Financials PG 4

'The current portion of capital leases was reclassified from accounts payable and accrued expenses to current portion of long-term debt and line of credit as of June 30, 2019. The long term portion of capital leases was also reclassified to long-term debt as of June 30, 2019.'



EBDIT

TRIHEALTH

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 12 MONTHS ENDING 06.30.20

ANNUALIZED NET REVENUE:	\$1,930,624
YTD NET REVENUE:	\$1,930,624

EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ (106,132)	
Plus Interest	\$ 20,021	
Plus Depreciation	\$ 120,271	
Total EBDIT	\$ 34,160	1.77%

CARES GRANT

CARES GRANT	Notes	YTD
CARES Grant	See Notes on Pg 1 of this Summary	
Total CARES Funding		\$ (53,146)

EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ 34,160	1.77%
(CARES)	\$ (53,146)	-2.75%
Total EBDIT w/o CARES	\$ (18,986)	-0.98%



APPENDIX

TRIHEALTH

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 06.30.20

LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/ER379257](https://emma.msrb.org/issueview/details/ER379257)

QTR & YTD FINANCIALS FOR THE 12 MONTHS ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/P11403004-P11090800-P11499376.PDF](https://emma.msrb.org/P11403004-P11090800-P11499376.PDF)

2019 AUDITED FINANCIALS FOR THE YEAR ENDING 06.30.20

[HTTPS://EMMA.MSRB.ORG/ES1316706-ES1028359-ES1430499.PDF](https://emma.msrb.org/ES1316706-ES1028359-ES1430499.PDF)