



HOLY NAME MEDICAL CENTER

TEANECK, NEW JERSEY
(\$ in Thousands)

YTD FINANCIAL OVERVIEW FOR THE 3 MONTHS ENDING 03.31.20

ANNUALIZED NET REVENUE:	\$448,032
YTD NET REVENUE:	\$112,008

EBDIT

EBDIT	YTD	EBDIT MARGIN
EBDIT	\$ 12,917	11.53%
(CARES Grant)	\$ 0	0.00%
EBDIT w/o CARES	\$ 12,917	11.53%

CASH

CASH	YTD	Days Cash On Hand
Total Cash	\$ 136,789	124.97
(CMS Advance)	\$ 0	0.00
Net Cash	\$ 136,789	124.97
(CARES)	\$ 0	0.00
Total Cash-CMS-CARES	\$ 136,789	124.97

LEVERAGE

Debt	YTD	As % of Revenue
CMS Advance - See Notes	\$ 0	0.0%
LT Debt, Less Current Installments	\$ 95,093	21.2%
Other Non Current Liabilities	\$ 36,834	8.2%
Total Leverage	\$ 131,927	29.4%

CHANGES WORTHY OF NOTE INCOME STATEMENT:	CHANGE YTD20-YTD19	YTD 2019	YTD 2020	FY 2019	EST. FY 2020	CHANGE EST.FY20 - FY19
NET REVENUE	\$ 2,834	\$ 109,174	\$ 112,008	\$ 469,909	\$ 448,032	\$ (21,877)
OTHER OPERATING REVENUE	\$ (1,749)	\$ 4,714	\$ 2,965			
CARES GRANT N/A	\$ 0					
OPERATING EXPENSES	\$ 2,973	\$ 101,911	\$ 104,884	\$ 418,062		
OPERATING INCOME	\$ (6,208)	\$ 13,332	\$ 7,124	\$ 51,847		
EBDIT	\$ (5,968)	\$ 18,885	\$ 12,917	\$ 73,480		
EBDIT MARGIN	-5.77%	17.30%	11.53%	15.64%		

CHANGES WORTHY OF NOTE BALANCE SHEET:	CHANGE YTD20-FY19	FY 2019	YTD 2020
CASH & CASH EQUIVALENTS FY 2019 TO YTD 2020:	\$ 15,295	\$ 35,168	\$ 50,463
SHORT TERM INVESTMENTS	\$ (8,320)	\$ 83,423	\$ 75,103
ASSETS LIMITED TO USE - CURRENT	\$ 275	\$ 10,948	\$ 11,223
TOTAL CASH	\$ 7,250	\$ 129,539	\$ 136,789
DAYS CASH ON HAND	6.58	118.39	124.97
ACCOUNTS PAYABLE & ACCRUED EXPENSES	\$ (2,624)	\$ 56,723	\$ 54,099
CURRENT PORTION OF LT DEBT & CAPITAL LEASES	\$ 1,751	\$ 7,303	\$ 9,054
TOTAL CURRENT LIABILITIES	\$ (2,449)	\$ 73,372	\$ 70,923
CMS ADVANCE N/A	\$ 0		
LT DEBT, NET OF CURRENT INSTALLMENTS	\$ 17,875	\$ 77,218	\$ 95,093
OTHER NON CURRENT LIABILITIES	\$ (1,756)	\$ 38,590	\$ 36,834
TOTAL NON CURRENT LIABILITIES	\$ 16,119	\$ 115,808	\$ 131,927
TOTAL LIABILITIES	\$ 13,670	\$ 189,180	\$ 202,850

ADDITIONAL NOTES:

(\$ in Thousands, Unless Otherwise Noted)

CARES Grant and CMS Advance are both assumed to have not been received as YTD is 03.31.20 and no indication on financials of any significant aid. See tables above for cells highlighted in green.

Pg 41 FY 2019 Financials - \$40MM decided not to be repaid to Physicians Network that HNMC controls, and put under 'Transfers to Affiliates'

<https://emma.msrb.org/RE1343702-RE1045580-RE1453885.pdf>



EBDIT

HOLY NAME MEDICAL CENTER

(\$ in Thousands)

YTD EBDIT WITH & WITHOUT CARES GRANT FOR THE 3 MONTHS ENDING 03.31.20

ANNUALIZED NET REVENUE:	\$448,032
YTD NET REVENUE:	\$112,008

EBDIT YTD 2020

EBDIT	YTD	EBDIT MARGIN
Operating Income	\$ 7,124	
Plus Interest	\$ 785	
Plus Depreciation	\$ 5,008	
Total EBDIT	\$ 12,917	11.53%

CARES GRANT

CARES GRANT	Notes	YTD
CARES Grant	See Notes on Pg 1 of this Summary	
Total CARES Funding		\$ 0

EBDIT WITHOUT CARES

EBDIT WITHOUT CARES	YTD	EBDIT MARGIN
EBDIT w/ CARES	\$ 12,917	11.53%
(CARES)	\$ 0	0.00%
Total EBDIT w/o CARES	\$ 12,917	11.53%



APPENDIX

HOLY NAME MEDICAL CENTER

LINKS TO ANNUAL 2019 FINANCIALS & 2020 QTR & YTD FINANCIALS FOR THE 3 MONTHS ENDING 03.31.20

LINK TO EMMA CONTINUING DISCLOSURE PAGE

[HTTPS://EMMA.MSRB.ORG/ISSUEVIEW/DETAILS/EA336997](https://emma.msrb.org/issueview/details/EA336997)

QTR & YTD FINANCIALS FOR THE 3 MONTHS ENDING 03.31.20

[HTTPS://EMMA.MSRB.ORG/SS1383480-SS1077040-SS1484552.PDF](https://emma.msrb.org/ss1383480-ss1077040-ss1484552.pdf)

2019 AUDITED FINANCIALS FOR THE YEAR ENDING 12.31.19

[HTTPS://EMMA.MSRB.ORG/RE1343702-RE1045580-RE1453885.PDF](https://emma.msrb.org/re1343702-re1045580-re1453885.pdf)